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TOP FORM INTERNATIONAL LIMITED

黛麗斯國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 333)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the Period, it is expected that the Group will record a net profit of no less than HK\$25.4 million for the Period, as compared to a net loss of HK\$13.2 million for the six months ended 31 December 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Top Form International Limited (the “**Company**”, and together with its subsidiaries referred to as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

* *For identification purpose only*

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and the potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 31 December 2020 (the “**Period**”), it is expected that the Group will record a net profit of no less than HK\$25.4 million for the Period, as compared to a net loss of HK\$13.2 million for the six months ended 31 December 2019.

The Board considered that the estimated net profit in the results of the Group was mainly attributable to (i) disposal of a property previously used by the Group for warehouse and office purpose as disclosed in the previous announcement dated 16 September 2020; and (ii) contribution from improved customer and product mix which was offset by the higher supply chain costs as a result of persistent and severe disruptions caused by COVID-19.

As the Company is still in the process of preparing its unaudited consolidated interim results for the Period, the information contained in this announcement is only based on a preliminary assessment made by the Company’s management according to the information currently available and the unaudited consolidated management accounts of the Group which have not been reviewed by the auditors of the Company. Detailed financial information of the Group will be disclosed in the Group’s interim results announcement for the Period which is expected to be published on or about 23 February 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Top Form International Limited
Wong Chung Chong
Chairman

Hong Kong, 27 January 2021

As at the date of this announcement, the Board comprises Mr. Wong Chung Chong, Mr. Wong Kai Chung, Kevin and Mr. Wong Kai Chi, Kenneth as executive directors; Mr. Fung Wai Yiu, Mr. Lucas A.M. Laureys and Mr. Herman Van de Velde as non-executive directors; and Ms. Leung Churk Yin, Jeanny, Mr. Leung Ying Wah, Lambert and Mr. Lin Sun Mo, Willy as independent non-executive directors.