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TOP FORM INTERNATIONAL LIMITED

黛麗斯國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 333)

PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the Year, the Group is expected to record an increase in revenue of approximately 16% to HK\$1,429 million, as compared to HK\$1,237 million for Fiscal 2020. Additionally, it is expected that the Group will record a net profit of not less than HK\$6 million for the Year, as compared to a net loss of HK\$77.5 million for Fiscal 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Top Form International Limited (the “**Company**”, and together with its subsidiaries referred to as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

* *For identification purpose only*

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and the potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 30 June 2021 (the “**Year**”), the Group is expected to record an increase in revenue of approximately 16% to HK\$1,429 million, as compared to HK\$1,237 million for the year ended 30 June 2020 (“**Fiscal 2020**”). Additionally, it is expected that the Group will record a net profit of not less than HK\$6 million for the Year, as compared to a net loss of HK\$77.5 million for Fiscal 2020.

The improvement in the estimated profit of the Group was mainly attributable to (i) the increase in revenue and improved customer and product mix but was offset by the higher supply chain costs in particular freight expenses as a result of persistent and severe disruptions caused by COVID-19; (ii) the gain on disposal arising from the disposal of a property previously used by the Group for warehouse and office purpose; and (iii) the anti-pandemic subsidies received by the Company’s subsidiaries through Hong Kong Government’s Employer Support Scheme.

As the Company is still in the process of preparing its audited consolidated final results for the Year, the information contained in this announcement is only based on a preliminary assessment made by the Company’s management according to the information currently available and the unaudited consolidated management accounts of the Group which have not been audited by the auditors of the Company. Detailed financial information of the Group will be disclosed in the Group’s final results announcement for the year ended 30 June 2021 which is expected to be published on or about 14 September 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Top Form International Limited
Wong Chung Chong
Chairman

Hong Kong, 27 August 2021

As at the date of this announcement, the Board comprises Mr. Wong Chung Chong, Mr. Wong Kai Chung, Kevin and Mr. Wong Kai Chi, Kenneth as executive directors; Mr. Fung Wai Yiu, Mr. Lucas A.M. Laureys and Mr. Herman Van de Velde as non-executive directors; and Ms. Leung Churk Yin, Jeanny, Mr. Leung Ying Wah, Lambert and Mr. Lin Sun Mo, Willy as independent non-executive directors.