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## **TOP FORM INTERNATIONAL LIMITED**

**黛麗斯國際有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 333)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the Year, the Group is expected to record a moderate increase in revenue of approximately 1%, as compared to HK\$1,225 million for Fiscal 2019. Additionally, it is expected that the Group will record a net loss of not more than HK\$78 million for the Year, as compared to a net loss of HK\$62.8 million for Fiscal 2019.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Top Form International Limited (the “**Company**”, and together with its subsidiaries referred to as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

\* For identification purpose only

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and the potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 30 June 2020 (the “**Year**”), the Group is expect to record a moderate increase in revenue of approximately 1%, as compared to HK\$1,225 million for the year ended 30 June 2019 (“**Fiscal 2019**”). Additionally, it is expected that the Group will record a net loss of not more than HK\$78 million for the Year, as compared to a net loss of HK\$62.8 million for Fiscal 2019.

The estimated loss in the results of the Group was mainly attributable to (i) lower gross profit for the Year due to the Sino-US trade war and the outbreak of COVID-19 pandemic where the Group has incurred additional tariff and operating costs in adjusting the production schedule of various facilities to cope with the supply chain disruption and meeting customer demand; (ii) investment in the new seamless and Myanmar factories; and (iii) fair value loss on investment properties.

As the Company is still in the process of preparing its audited consolidated final results for the Year, the information contained in this announcement is only based on a preliminary assessment made by the Company’s management according to the information currently available and the unaudited consolidated management accounts of the Group which have not been audited by the auditors of the Company. Detailed financial information of the Group will be disclosed in the Group’s final results announcement for the year ended 30 June 2020 which is expected to be published on or about 15 September 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Top Form International Limited**  
**Wong Chung Chong**  
*Chairman*

Hong Kong, 28 August 2020

*As at the date of this announcement, the Board comprises Mr. Wong Chung Chong, Mr. Wong Kai Chung, Kevin and Mr. Wong Kai Chi, Kenneth as executive directors; Mr. Fung Wai Yiu, Mr. Lucas A.M. Laureys and Mr. Herman Van de Velde as non-executive directors; and Ms. Leung Churk Yin, Jeanny, Mr. Leung Ying Wah, Lambert and Mr. Lin Sun Mo, Willy as independent non-executive directors.*