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TOP FORM INTERNATIONAL LIMITED

黛麗斯國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 333)

PRICE SENSITIVE INFORMATION AND PROFIT WARNING

This announcement is made by Top Form International Limited (the “**Company**”, and together with its subsidiaries referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

As stated in the 2012 interim report of the Company, the Company was continuing to migrate part of the high cost production in China to low cost regions outside of China. The board of directors (the “**Board**”) of the Company wishes to inform shareholders of the Company and potential investors that following this strategic plan, it was announced that the Group’s manufacturing operations in Shenzhen, China will cease on 31 July 2012. Some functions such as product development and logistics will remain in that location.

The Board would also like to inform shareholders and potential investors that based on the information currently available, it is presently expected that the audited final results of the Group for the year ending 30th June, 2012 will record a loss as compared to a profit for the corresponding year ended 30th June, 2011. This loss is mainly attributable to the Shenzhen closure together with continued weak sentiment in the US and EU markets and operational issues in our Regional Thailand plant. The Company is continuing to pursue low cost production growth opportunities outside China which would necessarily lead to contingent costs and would likely impact margins in the short term.

As the Company is still in the process of finalizing its audited consolidated results for the year ending 30th June, 2012, the information contained in this announcement is only

* *For identification purpose only*

based on a preliminary assessment by the management of the Company of the information available to it. Investors are advised to read carefully the final results announcement of the Company for the year ending 30th June, 2012 which are expected to be announced in September 2012.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

On behalf of the Board
Top Form International Limited
Fung Wai Yiu
Chairman

Hong Kong, 3 July 2012

As at the date of this announcement, the Board comprises Mr. Fung Wai Yiu, Mr. Wong Chung Chong, Eddie, Mr. Wong Kai Chi, Kenneth and Mr. Wong Kai Chung, Kevin as executive directors; Mr. Lucas A.M. Laureys and Mr. Herman Van de Velde as non-executive directors; and Mr. Marvin Bienenfeld, Mr. Chow Yu Chun, Alexander, Ms. Leung Churk Yin, Jeanny, Mr. Leung Ying Wah, Lambert and Mr. Lin Sun Mo, Willy as independent non-executive directors.