



TOP FORM INTERNATIONAL LIMITED

黛麗斯國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 333)

ANNOUNCEMENT

The board of directors (the “Board”) of Top Form International Limited (the “Company”) announces that on 7 August 2007, Fair Field Investment Limited, an indirect wholly-owned subsidiary of the Company, entered into a non-binding letter of intent (the “LOI”) with an independent third party in relation to a proposed acquisition by the Company of 51% of the entire issued share capital of a company which, together with its subsidiaries, operates the business of distribution of sleepwear, home wear, innerwear and brassiere products utilizing a network of 500 point-of-sale outlets throughout the People’s Republic of China.

Shareholders and/or investors should note that the proposed acquisition pursuant to the LOI may or may not proceed, no formally binding documentation has been executed and discussions are currently at a preliminary stage. A further announcement will be made as and when applicable. Accordingly, shareholders of the Company are therefore advised to exercise caution when trading in the Company’s shares.

The board of directors (the “Board”) of Top Form International Limited (the “Company”) announces that on 7 August 2007, Fair Field Investment Limited, an indirect wholly-owned subsidiary of the Company, entered into a non-binding letter of intent (the “LOI”) with an independent third party in relation to a proposed acquisition by the Company of 51% of the entire issued share capital of a company which, together with its subsidiaries, operates the business of distribution of sleepwear, home wear, innerwear and brassiere products utilizing a network of 500 point-of-sale outlets throughout the People’s Republic of China. Pursuant to the LOI, Fair Field Investment Limited has the exclusive right to negotiate with the independent third party regarding the proposed acquisition.

The proposed acquisition, if it proceeds, is expected to be a discloseable transaction for the Company pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

* for identification purposes only

Shareholders and/or investors should note that the proposed acquisition pursuant to the LOI may or may not proceed, no formally binding documentation has been executed and discussions are currently at a preliminary stage. A further announcement will be made as and when applicable. Accordingly, shareholders of the Company are therefore advised to exercise caution when trading in the Company's shares.

On behalf of the Board
Top Form International Limited
Fung Wai Yiu
Chairman

Hong Kong, 7 August 2007

As at the date of this announcement, the Board comprises Mr. Fung Wai Yiu, Mr. Wong Chung Chong, Eddie and Mr. Leung Tat Yan as executive directors, Mr. Lucas A.M. Laureys, Ms. Leung Churk Yin, Jeanny and Mr. Herman Van de Velde as non-executive directors and Mr. Marvin Bienenfeld, Mr. Chow Yu Chun, Alexander, Mr. Leung Ying Wah, Lambert and Mr. Lin Sun Mo, Willy as independent non-executive directors.